



Access the opportunities.

## Global Allocation — Which Solution is Right for You?

	<b>VanEck Vectors NDR CMG Long/Flat Allocation ETF</b>	<b>VanEck NDR Managed Allocation Fund</b>	<b>VanEck Vectors Real Asset Allocation ETF</b>
Description	Robust tactical strategy for the U.S. equity market	A core asset allocation solution	Optimized exposure to reduce the volatility of real assets
Ticker	NDRMX (Class A)	LFEQ	RAAX™
Inception Date	5/11/2016	10/4/2017	4/9/2018
Asset Classes	Global Equity U.S. Fixed Income	U.S. Equity	Commodities Natural Resource Equities MLPs Infrastructure REITs
Asset Class Allocation Ranges	0% to 90%	Equity: 100%, 80%, 40%, 0%	0% to 20%; Commodities: 0% to 30%
Max. Tactical Cash Position	100%	100%	100%
Allocation Rebalance	Monthly	Intramonth based on daily signals	Monthly
Types of Indicators	Macroeconomics/Fundamental, Technical, Sentiment	Technical	Technical, Commodity (Price), Macroeconomics/Fundamental, Sentiment

For more information, please visit [vaneck.com/guided](http://vaneck.com/guided) or call 800.826.2333.  
Please see important disclosures on reverse side.

## Important Disclosures

An investment in the Funds may be subject to risks, which include, among others, fund of funds risk that may subject the Funds to investing in commodities, gold, natural resources companies, MLPs, real estate sector, infrastructure, equities securities, small- and medium-capitalization companies, foreign securities, emerging market issuers, foreign currency, credit, high yield securities, interest rate, call and concentration risks, all of which may adversely affect the Funds. The Funds may also be subject to affiliated fund, U.S. Treasury Bills, subsidiary investment, commodity regulatory, tax, liquidity, gap, cash transactions, emerging markets, investment style, small-, medium-, and large-capitalization companies, high portfolio turnover, model and data, management, operational, authorized participant concentration, absence of prior active market, trading issues, market, fund shares trading, premium/discount and liquidity of fund shares, and non-diversified risks. The Funds' assets may be concentrated in a particular sector and may be subject to more risk than investments in a diverse group of sectors. You can lose money by investing in the Funds. Any investment in a Fund should be part of an overall investment program rather than a complete program. Because the VanEck NDR Managed Allocation Fund is a "fund-of-funds," an investor will indirectly bear the principal risks of the exchange-traded products in which it invests, including, but not limited to, risks associated with smaller companies, foreign securities, emerging markets, debt securities, commodities, and derivatives. The Fund will bear its share of the fees and expenses of the exchange-traded products. Consequently, an investment in the Fund entails more direct and indirect expenses than a direct investment in an exchange-traded product. Because the Fund invests in exchange-traded products, it is subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of an exchange-traded product's shares may be higher or lower than the value of its underlying assets, there may be a lack of liquidity in the shares of the exchange-traded product, or trading may be halted by the exchange on which they trade. Principal risks of investing in foreign securities include changes in currency rates, foreign taxation, and differences in auditing and other financial standards. Debt securities may be subject to credit risk and interest rate risk. Investments in debt securities typically decrease in value when interest rates rise. RAAXTM and LFEQ® Fund shares are not individually redeemable and will be issued and redeemed at their net asset value (NAV) only through certain authorized broker-dealers in large, specified blocks of shares called "creation units," and otherwise can be bought and sold only through exchange trading. Shares may trade at a premium or discount to their NAV in the secondary market. You will incur brokerage expenses when trading Fund shares in the secondary market. Past performance is no guarantee of future results.

Diversification does not assure a profit or protect against a loss.

The S&P 500® Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Van Eck Associates Corporation. Copyright © 2018. S&P Dow Jones Indices LLC is a division of S&P Global, Inc. and/or its affiliates. All rights reserved. Redistribution or reproduction in whole or in part are prohibited without written permission of S&P Dow Jones Indices LLC. For more information on any of S&P Dow Jones Indices LLC's indices, please visit [www.spdji.com](http://www.spdji.com).

S&P® is a registered trademark of S&P Global, and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC. Neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates, nor their third-party licensors make any representation or warranty, express or implied, as to the ability of any index to accurately represent the asset class or market sector that it purports to represent, and neither S&P Dow Jones Indices LLC, Dow Jones Trademark Holdings LLC, their affiliates, nor their third-party licensors shall have any liability for any errors, omissions, or interruptions of any index or the data included therein.

Any indices listed are unmanaged indices and include the reinvestment of all dividends, but do not reflect the payment of transaction costs, advisory fees, or expenses that are associated with an investment in the Fund. Certain indices may take into account withholding taxes. An index's performance is not illustrative of the Fund's performance. Indices are not securities in which investments can be made.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Funds carefully before investing. To obtain a prospectus and summary prospectus for VanEck Funds and VanEck Vectors ETFs, which contain this and other information, call 800.826.2333 or visit [vaneck.com](http://vaneck.com). Please read the prospectus and summary prospectus carefully before investing in VanEck Funds and VanEck Vectors ETFs.

Van Eck Securities Corporation, Distributor, 666 Third Avenue | New York, NY 10017